

	Policy Name	Procurement Policy		
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Procurement Policy

To ensure that the procurement and contracting activities of Neo Corporate Public Company Limited and Neo Factory Company Limited (the “Company”) and its key business partners are conducted **efficiently, transparently, and in accordance with appropriate standards of business ethics**, the Company has established the following Procurement and Contracting Policy in support of its sustainable development.

1. Efficient and Effective Procurement and Contracting

- Procurement shall be conducted on a best-value basis, ensuring that goods and services meet the specified quality and requirements, are reasonable price, and are clearly aligned with the Company’s approved utilization plans.
- Goods and services delivered by suppliers and business partners must be accurate, complete, compliant with applicable standards, meet the agreed quality specifications, and be delivered within the specified timeframe. Any damage or defects arising within the period stipulated in the contract or agreement must be rectified promptly to prevent any adverse impact on the Company.

2. Safety, Health, Environment, Social and Governance: SHE and ESG

- In the provision of services or delivery of goods, suppliers and business partners shall comply with all applicable laws, regulations, and the Company’s requirements relating to environment, health and safety (EHS).
- The Company shall undertake procurement and contracting activities in accordance with responsible sourcing principles, with due consideration to occupational health, safety, environment, social responsibility, and good corporate governance.

3. Integrity, Transparency, and Business Ethics

- The Company shall engage only with suppliers and business partners that demonstrate integrity and do not engage in bribery or inducements.
- Procurement and contracting activities shall be conducted with integrity, transparency, and business ethics.
- The Company promotes constructive, long-term relationships with suppliers and business partners to support continuous and sustainable mutual development.